R&D efforts, expanded utilization of solar PV modules for various applications and volume production. Some of the international reports have projected that in the next five years, the cost of PV modules could come down to US $ 1,000-1,500 per kW. Indian cost of PV modules is also expected to reduce on the same line to Rs. 60,000-80,000 per kW by that time.

Floating rates for diesel and petrol

1730. SHRI PRAKASH JAVADEKAR: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government is contemplating to introduce floating rates for diesel and petrol;

(b) if so, the details thereof;

(c) what are the reasons for not declaring the hydrocarbon pricing policy, so far; and

(d) the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA): (a) At present, there is no such proposal under consideration.

(b) Does not arise.

(c) to (d) With the dismantling of the Administered Pricing Mechanism, with effect from 1.4.2002, Government has decided that pricing of petroleum products, except for PDS Kerosene and Domestic LPG will be market-determined. However, in view of the steep increase and volatility in international oil prices since 2004-05, Government has been modulating the retail prices of the four sensitive petroleum products, namely, Petrol, Diesel, PDS Kerosene and Domestic LPG.

Increase in oil production

1731. SHRIMATI T. RATNA BAI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the country's oil production would be increased by about 25 per cent to match the future requirements;

(b) if so, the details worked out, so far; and

(c) the role of such production in Andhra Pradesh as well as State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA): (a) to (c) During the X Plan period (2002-2007) country's actual crude oil production was 166.569 Million Metric Tonne (MMT). In the XI Plan period (2007-2012) the crude oil production is projected at 206.763 MMT, which is about 24% higher than the actual production in X Plan.